Idaho Economic Estimates Commission

800 Park Blvd., Plaza IV, P.O. Box 36, Boise, Idaho 83722

December 22, 2009

Ray Houston Legislative Services Office Statehouse Mail

Dear Mr. Houston:

Idaho Code section 67-6802, enacted by the 1980 Legislature, designated the State Tax Commission as an Economic Estimates Commission. As such, we are responsible for determining and publishing, prior to January 1 of each year, the estimated Idaho personal income for the following fiscal year.

We have consulted with the best expertise available, and they have provided their expectations of total personal income for the state of Idaho for the fiscal year 2011. Those who consulted with us were: Mike Ferguson, DFM; Dr. Donald Holley, Boise State University; Scott Benson, Idaho State University; and Don Reading, Ben Johnson & Associates.

Based upon our discussions with these individuals, coupled with a review of the data they presented to us, it is our consensus that the total estimated Idaho personal income for fiscal year 2011 will be \$51.6 billion.

Sincerely

Royce C. Chigorow

Chairman

rc:vjd